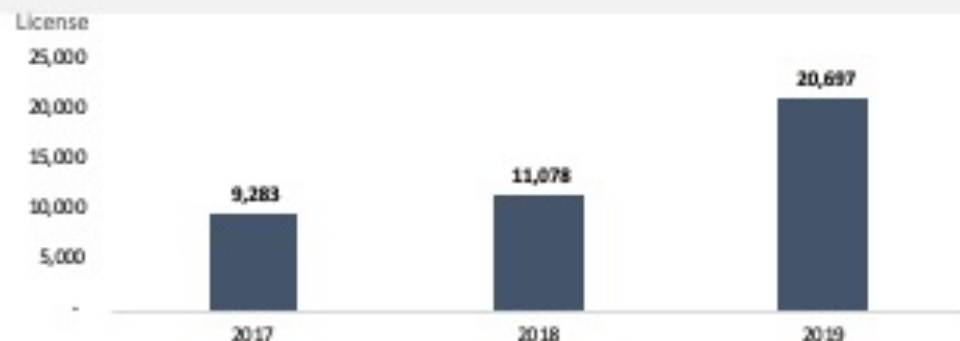


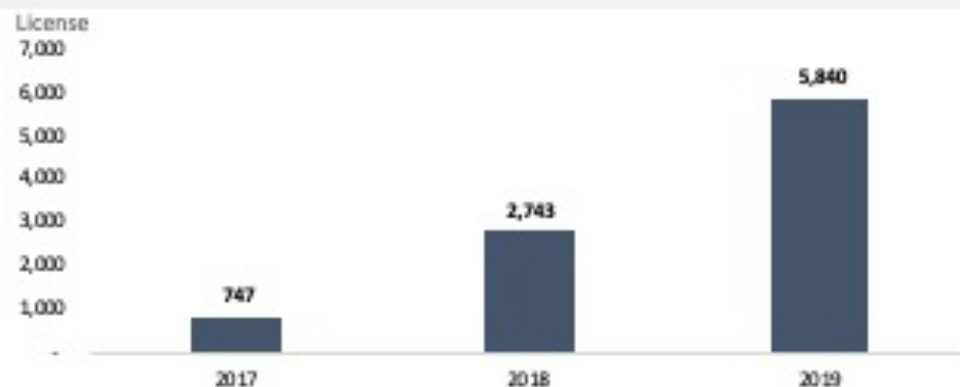
II. Commercial licenses

New licenses: New commercial licenses have doubled in 2019



Source: Abu Dhabi Department of Economic Development

Tajer Abu Dhabi: Tajer Abu Dhabi new licenses have peaked up in 2019



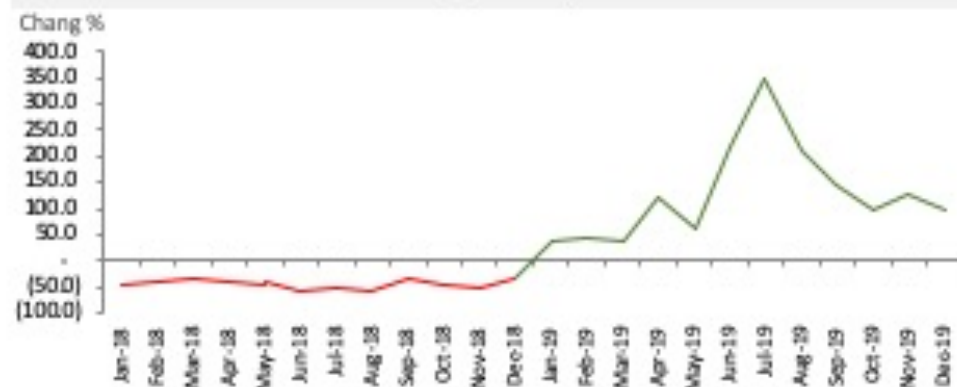
Source: Abu Dhabi Department of Economic Development

Monthly New Licenses: July 2019 have witnessed the largest increase of new commercial licenses in Abu Dhabi as a result of "Instant Licenses" initiative.



Source: Abu Dhabi Department of Economic Development

Net licenses (Exec. Tajer Abu Dhabi): Growth of Net new licenses during 2019 was better than 2018 even when excluding of the Tajer Abu Dhabi licenses



Source: Abu Dhabi Department of Economic Development