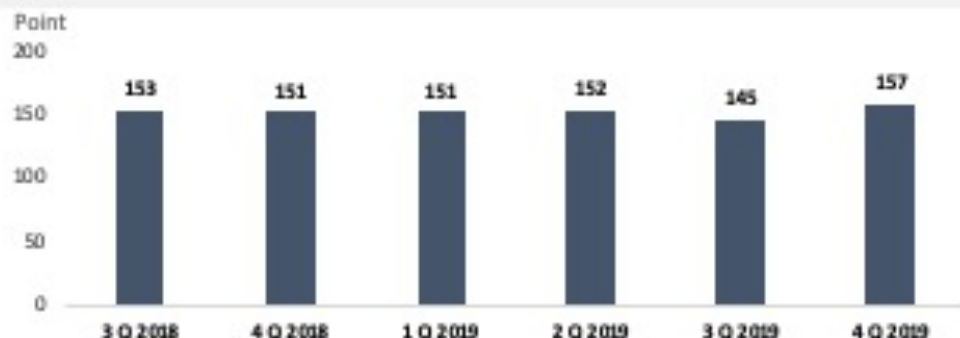


II. Consumer Confidence

Confidence Index: consumer confidence index improved in the 4th quarter of 2019 driven by increasing on both current and expected conditions



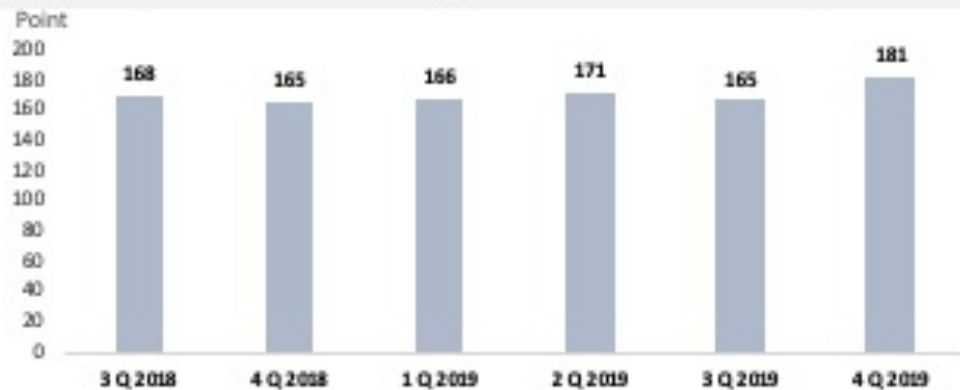
Source: Abu Dhabi Department of Economic Development

Confidence Index (current): Consumers optimism improved in the 4th quarter of 2019 toward current conditions



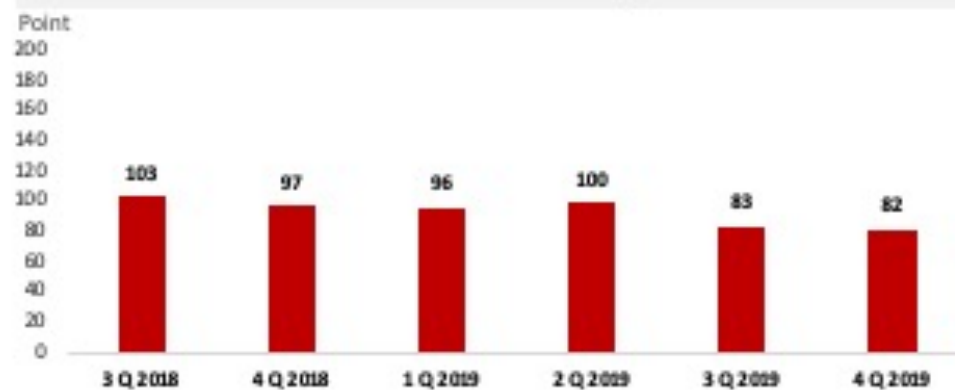
Source: Abu Dhabi Department of Economic Development

Confidence Index (Expectations): consumer optimism improved in Q4 of 2019 toward expected conditions driven by optimism about future financial position



Source: Abu Dhabi Department of Economic Development

Unemployment (current): Pessimism about the availability of job opportunities in Q4 2019 causes the reluctance of the Household to spend



Source: Abu Dhabi Department of Economic Development